

# 7 Serious Business Risks Eliminated by Cloud ERP



# 7 Serious Business Risks Eliminated by Cloud ERP

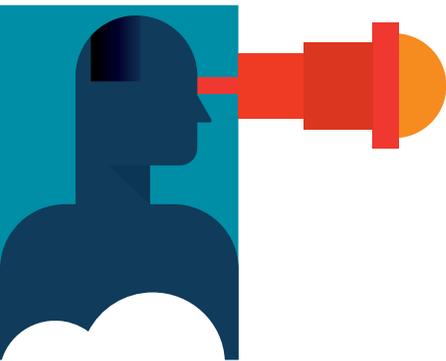
If you haven't moved your business management systems to the cloud, you're far from alone. Taking a measured approach to ensure your corporate data and assets are protected is just good business. But, while keeping servers with valuable corporate data in house might **feel** more secure, your networks and in-house systems could be holding you back and putting your business at risk.

**Cloud ERP (Enterprise Resource Planning) provides more security, more functionality, and more flexibility to protect your assets and help your organization actively compete in today's world.**

In this eBook, we'll look at the risks that your organization faces every day and show you how Cloud ERP can help mitigate those risks and unlock opportunities. Read on to see how you can harness the potential of the cloud to grow your organization.

## Contents

1. Simplify compliance with industry and government regulations
2. Protect customer, employee, and corporate data
3. Deliver customer experiences that keep them coming back
4. Uncover opportunities to build revenue
5. Improve operations with data-driven decision making
6. Support a modern, mobile workforce
7. Decrease opportunities for human error through automation



*"Cloud ERP is a game-changer and a new opportunity for the small business world, putting them in the same ballpark as the big players. Small businesses can now access innovative, cutting-edge ERP solutions that were once out of their reach due to price."*

– Rimrock Corporation

# 1. Simplify compliance with industry and government regulations

Keeping pace with government regulations, industry standards, and corporate quality initiatives has become an overwhelming challenge for small and medium-size businesses. In addition to the many levels of standards and regulations your organization needs to comply with, the electronic data handling laws continue to evolve. You need expert advice.



## Look to experts on compliance

The leading cloud ERP providers ensure that the proper tools, security and agreements are in place to support compliance. Through automated workflows and audit trails, a cloud financial management system provides the documentation to reduce the risks and costs of compliance. With a fully integrated business management system, audit trails and user-based security are natively in place.

**Put the pieces in place to meet regulations like HIPAA, GDPR and industry regulations with cloud ERP, ensuring that you can:**

- Implement data security, privacy and portability protocols.
- Provide thorough documentation and security for audits.
- Assign, track and record compliance and assessment-related activities.

*“The largest opportunity to mitigate data security weaknesses are in businesses operating with a large portion of manual data entry and processing activity. The right ERP system can provide valuable tools to automate business processes that will not only dramatically reduce security threats but with the same stroke will also provide the added benefits of increased information accuracy, speed, and productivity for your organization.”*

– [Rimrock Corporation](#)

## 2. Protect customer, employee, and corporate data

No business can afford to ignore the security risks that can destroy a hard-built reputation and cost millions. In today's risk-filled digital environment, few organizations have the internal resources to provide the level of security needed to protect business and corporate data effectively. A ransomware attack can virtually close a business down if CRM and ERP systems are held hostage.

### A higher level of security

Accountable to governing organizations as well as to clients, cloud providers are required to maintain high levels of security. Supported and managed by security experts, cloud ERP will keep your data safer from the electronic and environmental threats that can bring down your business. Cloud computing can improve your organization's overall business systems' security, especially for devices.

Cloud-based ERP supports better security with:

- Reliable data backup and detection tools that identify suspicious behavior using analytics.
- Secure access for mobile users across platforms and devices.
- Protection of critical corporate and customer data from a ransomware attack.



*"The most obvious benefit of bringing ERP into the Cloud is the reduction in risk associated with managing on-premises infrastructure related to your financial system, resulting in significant cost savings over time."*

– Rimrock Corporation

## 3. Deliver customer experiences that keep them coming back

As disrupters enter your industry and build on digital opportunities, your customers—whether consumers or commercial—expect your organization to keep pace. Your employees can't deliver great customer experiences if they are burdened with disconnected systems. Both customers and employees will grow frustrated and take advantage of what the disrupters have to offer.

### Centralize and connect customer data

With cloud ERP, you can centralize and connect data from across your organization to support better customer experiences. With access to key information about customers at their fingertips, employees can provide efficient, personalized service. Connected systems bridge department silos to eliminate the bottlenecks and miscommunication that undermines good customer service.



**Cloud ERP with connected data allows you to deliver better customer experiences by:**

- Creating a single source of information, from order history to shipment dates, so employees can provide answers quickly.
- Empowering workers in the field—from service technicians to home health workers—with relevant information, resources, and complete customer context.
- Providing insights into trends and preferences that allow you to react quickly to the changing needs of customers.

*"Using Cloud ERP your team can respond to customers faster, complete projects on time and in budget, and follow-up with customers after products or services are delivered. Added personalized service and passing on cost savings to customers will generate greater loyalty and longer-term sales opportunities."*

– Rimrock Corporation

## 4. Uncover opportunities to build revenue

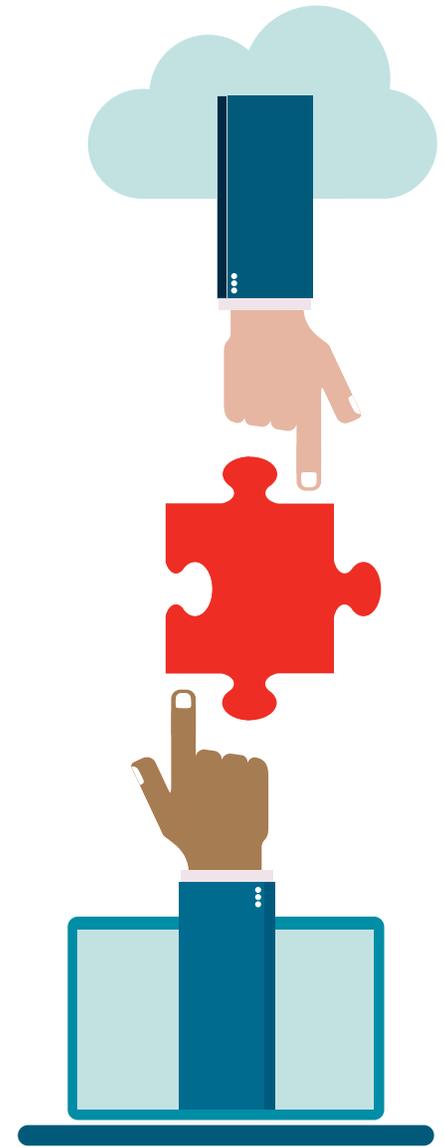
When your finance team spends all their time entering numbers into spreadsheets, they don't have time to put that data to work. Data provides a strategic advantage and your competitors are ditching the spreadsheets for analytics that turn digital information into profits.

### Data is a strategic asset

Cloud ERP centralizes your business data and integrates disparate systems, eliminating redundant spreadsheets and departmental silos. With consolidated data, you can use cloud-based analytics and machine learning to understand customer trends and explore new revenue opportunities.

Using data as a strategic asset, you can:

- Use customer preferences and market trends to inspire product design.
- Explore digital business models to capitalize on emerging markets.
- Increase sales win rates by using machine learning to prioritize leads.
- Build loyalty by resolving emerging service complaints before they impact more customers.



*"Cloud ERP removes the up-front expense of new hardware, servers, and security protocols. Licensing users has also become more affordable. In many cases, businesses can also add or remove user accounts in relationship to seasonal or other fluctuations in headcount."*

– Rimrock Corporation

## 5. Improve operations with data-driven decision making

If your business data is spread across systems that don't connect or locked up in spreadsheets, you are making decisions with incomplete information. Separate systems used to manage sales, finance and operations makes it impossible to have a single comprehensive view of the business. To keep pace in the digital world, your organization needs to connect systems so that data can flow end-to-end.

### Improve operations with data-driven decisions

By connecting data across accounting, sales, purchasing, inventory, and customer service, cloud ERP gives leadership teams and managers a holistic view of the business. With an end-to-end perspective, you can identify bottlenecks in processes, compare location performance, and spot emerging product trends.

With connected data, you can make better decisions to:

- Eliminate inefficient business processes in finance, sales, service, and operations.
- Optimize inventory levels, using forecast data to predict when and what to replenish.
- Manage resource and staffing levels to align with capacity and sales.



*"No matter what business you're in, you need a strategy. If you don't have insight into various departments, then you're limited to what you can do. You can't see possible issues to help you make things better and you can't predict or forecast how to make more money next week, month, or year."*

– [Rimrock Corporation](#)

## 6. Support a modern, mobile workforce

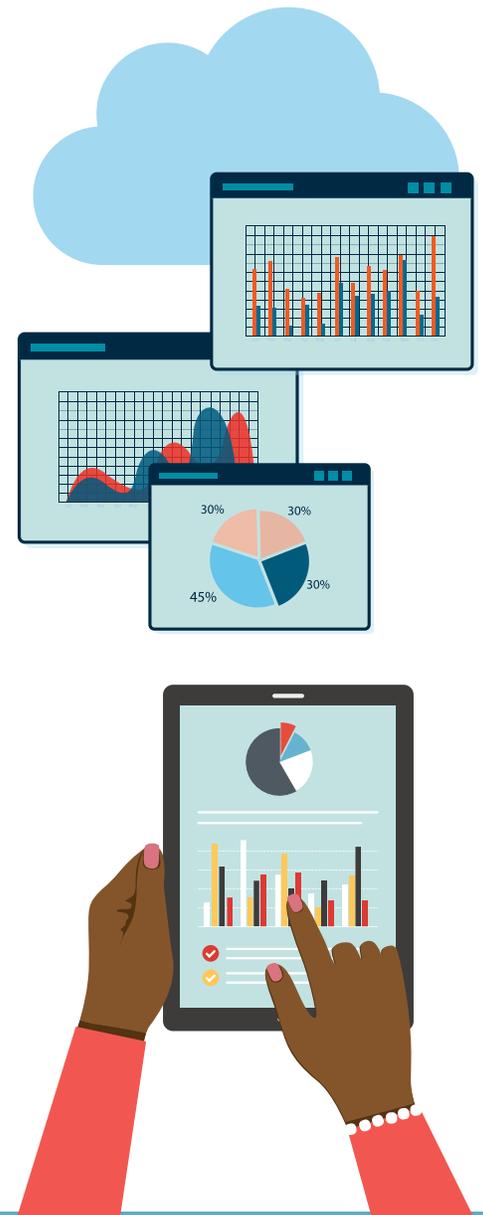
If your business is still tied to paper, it will get harder and harder to attract good employees. This generation of workers expects business processes to be easy, with information right at their fingertips when they are closing a sale, working on a project, or checking on shipments.

### Enable the next generation of workers

Through cloud-based ERP, workers can connect to the systems and information they need to produce high-value work. When giving workers who are comfortable working from home, in the office, and on the road easy access to secure business systems, you need a system that supports mobile devices and flexible work styles.

**No matter the size of your company, you can support a secure, mobile business environment to:**

- Provide mobile-friendly apps that support truly productive work—like entering data, accessing information, or approving transactions.
- Give your team self-serve options, from easy-to-use reporting tools to administrative hubs.
- Provide project portals, inventory data, and customer information that empower remote employees to provide excellent service.



*“There is no doubt that as much business activity occurs outside the office and during off-peak hours as in the office each day. Continual advancement in mobile technology allows business professionals to access their ERP solutions using their Smartphones and tablets. Whether you are visiting a customer, at a conference, or out to lunch, you can still have your fingertips on your business data and keep projects moving along.”*

– [Rimrock Corporation](#)

## 7. Decrease opportunities for human error through automation

No matter how skilled and how careful your employees are, mistakes are going to happen. Whether it's entering data into spreadsheets, providing price quotes or purchasing inventory, if your employees are working outside of automated systems, they are going to make mistakes. And those mistakes can cost your business customers, profits, and reputation.

### Improve productivity and reduce errors

Of the many benefits of cloud ERP, automation of manual tasks and integration of data can provide the biggest returns. Connecting data across the organization reduces the need for manual data entry. Automated workflows ensure that orders move through the system quickly or that purchases are approved by a supervisor. As you improve productivity and reduce errors, your employees will be able to manage higher transaction volumes—allowing you to grow the business without growing payroll.

Through the automated processes provided by a cloud ERP system, you can:

- **Eliminate dependence on error-prone spreadsheets.**
- **Reduce the opportunity for employee fraud with tight internal controls and approval workflows.**
- **Keep customer service issues from falling through the cracks when they move across departments.**



*"Cloud computing offers many benefits to businesses. It saves money in IT expenses, brings global offices and customers together, and is a powerful tool for sales and field employees who don't often work at the office."*

– [Rimrock Corporation](#)

# Reduce Risk by Moving to the Cloud with a Trusted Partner

Cloud ERP can take your business to new heights. Even small and mid-size businesses can take full advantage of the digital economy without big investments through cloud ERP. The best way to reduce your risks is to work with someone who has navigated those same risks many times to help businesses reap the rewards of the cloud.

Since 1989 Rimrock Corporation has been helping organizations of all sizes and complexity to get the maximum ROI and succeed with ERP systems.

We begin with a diagnostic engagement that identifies your business issues and solution requirements. This short fixed-fee engagement is designed to reduce your risk and keep cost under control. It establishes the scope of the implementation and determines what services will be delivered, including integrations to other systems, custom development, upgrades, training and support.

For companies that are ready to move to the cloud, Rimrock can provide a complete end-to-end business solution for Microsoft Dynamics 365, Microsoft Azure and Microsoft Dynamics GP software solutions.

## Next Steps:

- For more information on moving to the Cloud, or to find out which option is the best fit for your business, [contact us today](#). Our consulting team is here to help you every step of the way.
- Connect with us on [LinkedIn](#) • [Twitter](#) • [Instagram](#) • [Blog](#)



**RIMROCK CORPORATION**

*"Overhauling your ERP is scary. Even if you know you need to change, the amount of downtime and work that lies ahead can stop you in your tracks. By entrusting an experienced partner to help you through the implementation process, you're much more likely to succeed while staying on time and on budget."*

– [Rimrock Corporation](#)

## About Rimrock Corporation

Established in 1989, Rimrock Corporation is a Toronto, Ontario based boutique consulting firm specializing in [Microsoft Dynamics GP](#), [Microsoft Dynamics 365 Business Central](#) and [FIELDBOSS](#) contractor management business applications. We are also specialists in hosting Dynamics GP within the [Microsoft Azure](#) Cloud.

Our staff are Microsoft technology specialists drawing upon their years of system implementation experience to deliver quality solutions and support to our clients. We will work with your organization to deliver a solution that will maximize your return on investment by looking at productivity improvements, elimination of manual workflows, and time saved with better reporting and business intelligence. We will provide you with customized training and support to ensure that you and your staff will always get the most out of your Microsoft Dynamics investment.

At Rimrock Corporation we are dedicated to the total satisfaction of our clients and we absolutely exceed expectations on every project.

Let's start the conversation.

### **Contact Rimrock Corporation:**

Jonathan Taub, President

1210 Eglinton Ave. West

Toronto, Ontario M6C2E3

T: 416-256-4995 x221

[jonathan.taub@rimrock.com](mailto:jonathan.taub@rimrock.com)

[www.rimrock.com](http://www.rimrock.com)



**RIMROCK CORPORATION**